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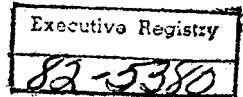


American Enterprise Institute for Public Policy Research
1150 Seventeenth Street, N.W., Washington, D.C. 20036

(202) 862-5800

William J. Baroody, Jr.
President

June 18, 1982



Dear Sir:

We are pleased to invite you to an important conference on "Trade, Investment, and Public Policy in Latin America: Trends and Prospects." The Conference is co-sponsored by the American Enterprise Institute and the Forum das Americas, with the cooperation of the Secretary General of the Organization of American States and the Inter-American Development Bank.

The Conference will be held on September 9-10, 1982, in the Hall of the Americas of the Organization of American States.

The Conference has been scheduled to follow directly upon the conclusion of the IMF meeting in Toronto. It will thus bring together top-level government leaders, financiers, cabinet officials, business leaders, and scholars from both the United States and Latin America.

The enclosed Conference Program indicates the important themes and topics to be discussed: the current economic environment and how it affects the prospects for trade and investment; North-South differences and relations over these issues; political and economic risk analysis; deregulation and destatization in the United States and Latin America; tax, finance, and exchange rate policies and discrimination against foreign firms.

Top-level speakers and analysts from the government, business and academic sectors (including Vice President Antonio Aureliano Chaves de Mendonca of Brazil, the Honorable Alejandro Orfila, IDB President Antonio Ortiz Mena, the Honorable C. Fred Bergsten, Minister Camilo Penna, the Honorable Robert Hormats, and many other leading figures) will be participating in the program. It will be a high-level conference with a highly select guest list of leading officials and representatives of the private sector from both North and South America.

We think this will be an important meeting on a topic that all of us agree will be critical in coming years. We think you or your designated representative will want to attend. Please return the enclosed card by July 22.

Sincerely,

William J. Baroody, Jr.

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